

Finance to Help Your
Community Grow



COMMUNITY LOAN FINANCE

FOUNDED 1996

Clann Credo – Community Loan Finance

Susan Gallagher

Nagle Rice Centre Milltown

June 27th 2016





Clann Credo

- Established and operating in Ireland since 1996
- Charity
- Company Limited by Guarantee
- Provider of Social Finance



Clann Credo

Our People Staff & Volunteers

REGIONALLY BASED STAFF

North & East:

Jennifer Hennessy

T: 01 400 2100 / 087 9556721

West:

Tracey Hannon

T: 094 906 0679 / 087 6488390

Midlands:

Roisin Mulligan

T: 01 400 2100 / 086 3098098

South:

Susan Gallagher

T: 021 462 1182 / 087 7388391

VOLUNTARY BOARD AND COMMITTEES

BOARD

Colin McCrea (Chair); Jerry Butler; Gary Brennan; Magdalen Fogarty (Founder); Tom Finlay ; Emer Ní Bhrádaigh; Grace Redmond; Jim Rourke; Paul Sullivan; Don Thornhill.

EVALUATION COMMITTEE

Paul Sullivan; Magdalen Fogarty; Martin Coggins, Sheila Fox; Jerry Kivlehan; Tom Finlay; Gary Brennan.

PROJECT SUPPORT COMMITTEE

Jim Rourke; Colin McCrea; Emer Ní Bhrádaigh; Ann Clarke; Pat Leogue; Grace Redmond; Ger Marshall.



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What is Social Finance?



- Repayable Loan Finance
- Socially Minded Investors
- Social Outcome AND Repayment Capacity
- Finance is Recycled

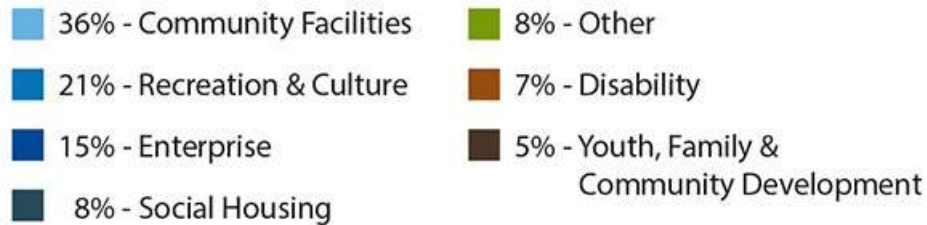


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Clann Credo Lending

€22
MILLION



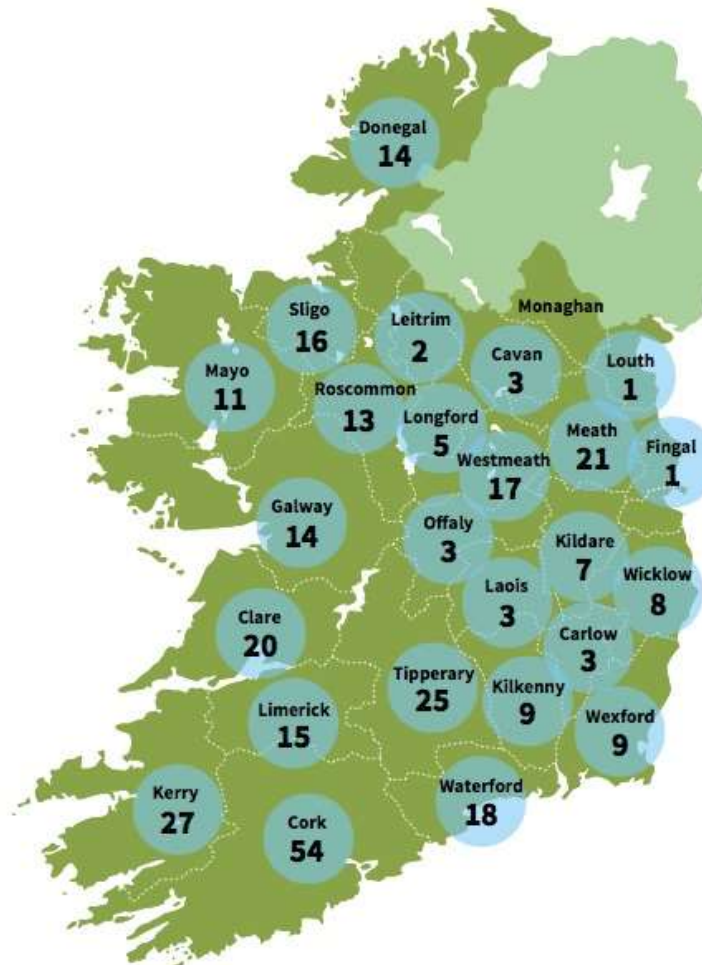


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Clann Credo Support – Leader 2007-2013

€34 M to 391 Community Projects



Sectors Accessing Finance

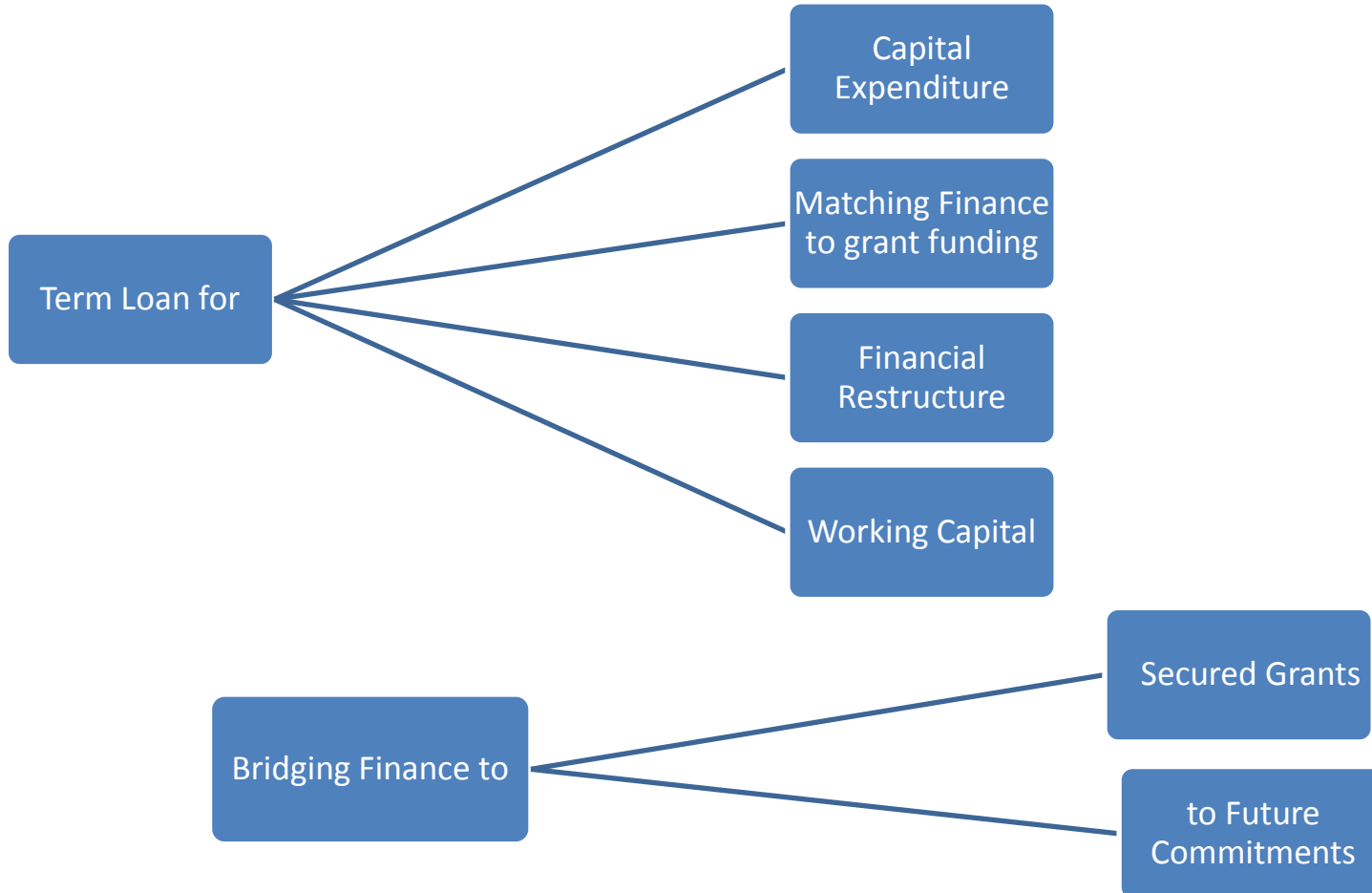
- Community Facilities (Childcare, Youth, Elderly, Tidy Towns, community centres)
- Social Housing
- Sports & Recreational & Culture Activity
- Enterprise
- Addiction & Counselling
- Disability





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Clann Credo Loan Finance





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Loan Finance to

- Unincorporated Committees
- Community Companies / Local Co Operatives
- Trusts
- Sports Clubs

Examples of Projects in Kerry

Rathmore Social Action Group

- Developed Teach Íosagain & 27 social housing units
- Clann Credo provided term loan finance to for fit out and land purchase





Examples of Projects in Kerry

- Bonane Community CO OP (resurface of courts)
- Caherdaniel Parish Hall
- Firies Food Innovation Centre(Enterprise Centre)
- Barraduff (Pitch & Clubhouse)
- Kenmare Mens Shed (Equipment & Training)



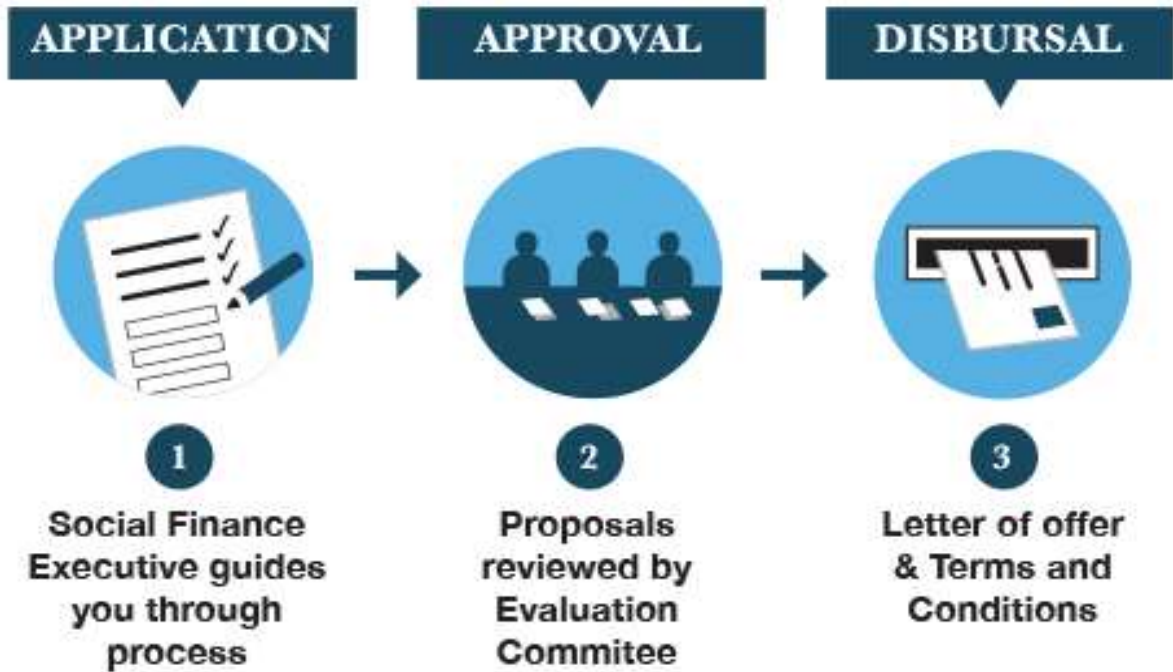
Examples of Projects in Kerry

- Kocknagoshel Gym (Extension)
- Kerry Cultural Literary Centre
- Currans Tidy Towns
- Ballybunion Community Centre
- Moyvane Playground



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No Application Form





Community Impact⁺ Loans-

KEY POINTS

- **One point of Contact**
- **NO Personal Guarantees**
- **Flexible repayment options**
- **NO penalty for Early Repayment**



Community Impact+ Loans- Affordable Rates

Loan / Term	Loan Amount	Typical Annual Interest Rate	Typical Arrangement Fee
Term Loan 1 to 5 years	€5,000 to €30,000	6% Fixed	None
Term Loan: 5+ to 15 years	€30,000 to €500,000	4.95%	None
Term Loan: 2 to 5 years	€30,000 to €500,000	6% Fixed	None
Bridging Loan: up to 2 years	€5,000 to €500,000	6% Fixed	1%



Term Loan- Repayments

- **€100,000 Term Loan for 10 years**
- **Capital + Interest repayments €1,058 monthly
= €12,699 per year.**

Cost of Bridging Loan

- **€50,000 Bridging Loan – based on full amount drawn down for 1 year –**
- **Interest €3,000 (€250 per month);
Arrangement Fee & Legal Fees = €650;**
- **Total Cost = €3,650.**

(Bridging loans are usually drawdown in tranches and it is unusual for the full bridging loan to be outstanding for the full period)



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Community Impact+ Loans- 20th Offers

**Offers for
our 20th
Birthday
on Loans
Drawn
down >
€30,000**

- **€150 Voucher to spend on The Wheel's Training Programmes and Expert Services;**
- **FREE Financial Health Check;
and**
- **FREE places on invite only,
Specialist Workshops for your
volunteers and staff.**



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Why chose Clann Credo

- **In-depth Knowledge of the Community Sector**
- **Affordable Interest Rates**
- **No personal Guarantees**
- **Flexible Repayment Options**
- **Regionally-based Staff**
- **Understanding of different Grant Programmes**
- **Track Record of over 20 Years**



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Thank You

Any Questions, please ask

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